2008 ANCAAR Audit
Research Forum

by ANU Photographer
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Example

- Here is the compensating control

Specifically, client personnel verify the revenue recognition provisions of a random sample of new contracts on a weekly basis. The client believes that these weekly verifications constitute a compensating control that is likely to detect and prevent material misstatements in revenue recognition.
The End

They aren’t pretty but they are smart.

See you all next year at the 2009 ANCAAR forum!
(last week in November)